## Connecticut General Assembly



## OFFICE OF FISCAL ANALYSIS

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March 18, 2013

TO:

Senator Andres Ayala

Representative Selim Noujaim

Co-Chairs, Regulations Review Committee

FROM:

Alan Calandro, Director

SUBJECT:

Review of Agenda Item 2013-003 for the March 26, 2013 Meeting

OFA has reviewed the state and municipal fiscal impact of item 2013-003 for the Department of Insurance for the above meeting.<sup>1</sup> The following table summarizes our review.

Reg. #	Agency	Is Agency Estimate of State Impact Reasonable?	Is Agency Estimate of Municipal Impact Reasonable?	Did Agency Submit a Small Business Impact Statement? <sup>2</sup>	Did Agency Submit a Regulatory Flexibility Analysis? <sup>2</sup>
2013-003	DOI	Yes	Yes	Yes	No

Please contact me if you have any questions or would like additional information.

<sup>&</sup>lt;sup>1</sup> CGS Section 2-71c(c)(7) requires OFA to prepare "short analyses of the costs and long range projections of ... proposed agency regulations."

<sup>&</sup>lt;sup>2</sup> CGS 4-168(a) requires agencies to prepare a small business impact statement on all regulation submittals and prepare a regulatory flexibility analysis statement when there is an impact on small businesses.